

**NEXTERA ENERGY POWER MARKETING, LLC SUBMISSION
EXECUTIVE SUMMARY
[REDACTED]**

***PUBLIC VERSION:
REDACTED***

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Executive Summary

NextEra Energy Power Marketing, LLC Submission

By this Submission, NextEra Energy Power Marketing, LLC (“NEPM”) provides indicative pricing for NEPM’s provision of Full Requirements Supply (as defined in the attached Full Requirements Supply Agreement) to Logansport Municipal Utilities (“LMU”), commencing January 1, 2019.

NEPM’s Submission includes the following price components:

- (A) a fixed price for all actual energy consumed at the delivery point [REDACTED];
- (B) a fixed price for [REDACTED] of capacity;
- (C) a pass-through, dollar-for-dollar, of

[REDACTED]

	Fixed Price Energy (\$/MWh)	Fixed Price Capacity (\$/kW-month)	Estimated Pass-Through Costs (\$/MWh)*	Estimated Total Cost (\$/MWh)**
Jan '19 to Dec '23	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]	\$ [REDACTED]
	* [REDACTED]			
	** [REDACTED]			

In addition to providing [REDACTED] of firm capacity from an eligible resource, NEPM will facilitate the procurement of Network Integration Transmission Service on LMU’s behalf. In doing so, LMU can be assured that it will receive the benefit of the entire network of generation resources managed and dispatched by MISO within the region to provide continuous, reliable electric service to LMU’s native load.

Pass-through charges will include [REDACTED]

[REDACTED] A sample of typical charge types are shown below:

[REDACTED]

As a significant provider of full requirements energy supply along with experience in providing customized products to meet specific customer needs, NEPM can be a strategic partner with the City in attracting new large customers. To accommodate economic growth, the ability to add new commercial businesses up to [REDACTED] within Logansport is built-in at the contract price. The ability to add large industrial customers with loads greater than [REDACTED] can be offered at a market based rate.

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As an existing and experienced MISO Market Participant, NEPM will cooperate with LMU [REDACTED] such that LMU can be represented and managed within NEPM's MISO Market Participant account. NEPM will manage all MISO market participant activities, including daily load forecasts, scheduling, and invoice settlements necessary to provide wholesale full requirements load following supply for LMU's customers.

The indicative fixed energy pricing in this Submission is based on current forward market prices and an assumed hourly load shape similar to other utilities within the region. The form of PPA provided with this Submission is conditioned on LMU, or its current supplier, providing NEPM with historical hourly usage data to validate the estimated hourly load shape. NEPM will be happy to work with LMU and its current provider to obtain such historical data, and to refresh pricing as discussions move closer towards a final transaction date.


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NextEra Energy Inc. - Background


NextEra Energy Power Marketing, LLC (“NEPM”) is part of NextEra Energy Inc., a Fortune 200 company and one of the nation’s largest clean energy providers, that operates over 46,000 MWs of generation assets in regulated and unregulated operating companies.

NEXTERA ENERGY

\$52 billion market capitalization⁽¹⁾
46 GW in operation ⁽²⁾
\$82 billion in total assets
Strategic partnership with **NEXTERA ENERGY PARTNERS**

 **FPL**

One of the largest electric utilities in the nation by retail MWh electric sales

 **NEXTERA ENERGY RESOURCES**

The leader in North America in electricity generated from the wind and sun

Project Development Hedging, Asset Optimization, Risk Management Presence in every deregulated North American power market

(1) As of February 26, 2016; Source: FactSet

(2) Megawatts shown include Megawatts sold to NextEra Energy Partners as of December 31, 2015

Note: All other data as of December 31, 2015

NextEra Energy, Inc. is a recognized industry and environmental leader

- Recognized as one of Fortune Magazine’s “America’s Most Admired®” companies for 10 consecutive years and #1 among utilities for 9 of the last 10 years (2007-2014, 2016)
- Acknowledged as one of the “World’s Most Ethical Companies” by Ethisphere magazine (2007-2011, 2013-2016)
- Named to the Forbes “100 Most Trustworthy Companies in America” (2015)
- Named in 2009, 2010, 2011 and 2012 to the Dow Jones Sustainability Index (DJSI) of the leading companies in North America for corporate sustainability.
- Received “Power Company of the Year” at Platts’ Global Energy Awards (2009)



This indicative proposal is for discussion purposes only and is not an offer or a commitment of NextEra or any parent or affiliate of NextEra. The transaction described herein is subject to further review and approval of NextEra and may require revised or additional provisions or the execution of other agreements. Without limiting any of the foregoing, credit approval will be required for this transaction and all of its terms and provisions.

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In today’s tumultuous credit and financial markets, it is important to have a strong, creditworthy counterparty that you are confident will be there for the life of the engagement. NEPM is such a Counterparty that brings a long history of service to our clients and a very strong credit rating to the City through its parent guarantor – NextEra Energy Capital Holdings, Inc.

	Fitch	Moody’s	S&P
NextEra Energy, Inc.			
Corporate Credit Rating	A-	Baa1	A-
Outlook	Stable	Stable	Stable
NextEra Energy Capital Holdings, Inc.*			
Sr. unsecured debentures	A-	Baa1	BBB+
Commercial paper	F-1	P-2	A-2
Outlook	Stable	Stable	Stable

The link below will direct you to all SEC filings for NextEra Energy, Inc., including audited financial statements (SEC Form 10-K).

<http://www.investor.nexteraenergy.com/phoenix.zhtml?c=88486&p=irol-reportsother>

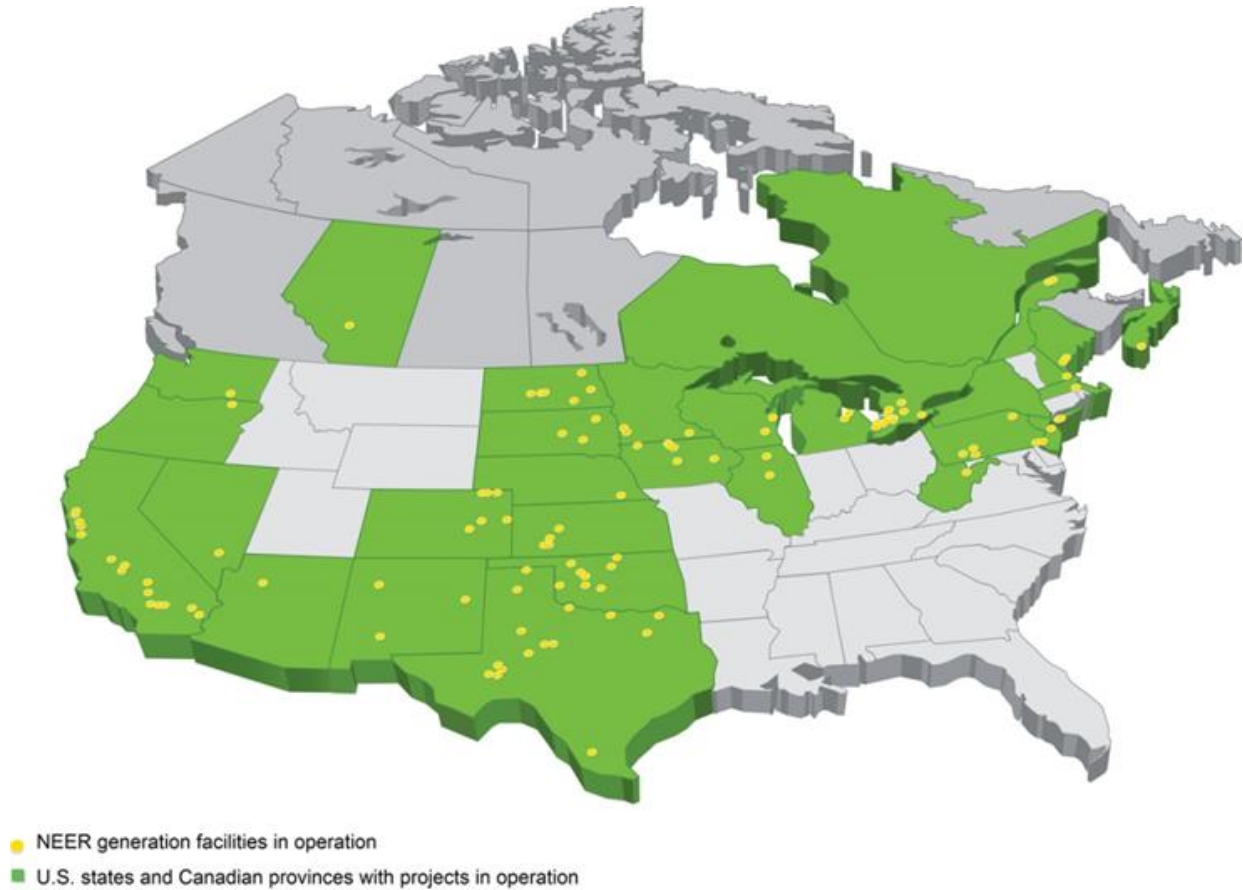
NextEra Energy Resources (“NEER”) is a large U.S. based wholesale energy provider with a growing portfolio of more than 21,000 MW of generating capacity in 26 states and Canada. Approximately 99% of NEER electricity is produced from clean or renewable sources including wind, solar, natural gas, and nuclear energy

- Portfolio includes 143 operating projects in 26 states and Canada
- The largest owner of wind and utility-scale solar energy projects in North America
- More than 12,400 MW of wind capacity at 100 facilities
- More than 1,000 MW of solar capacity in U.S. and Canada
- Experienced in managing and marketing a diverse range of power projects
- An active and experienced competitor in the wholesale power and fuels markets

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In the Midwest Reliability Organization (“MRO”) and Reliability First Corporation (“RFC”) NERC reliability regions, NEER owns and operates over 1,600 MW of nuclear generation (Duane Arnold in Iowa and Point Beach in Wisconsin), and over 2,400 MW of wind generation.



NextEra Energy Power Marketing, LLC Experience and Capabilities

As the marketing and trading arm of NEER, NEPM helps to manage a diverse and growing generation portfolio and offers a diverse suite of energy related products and services across wholesale energy markets

- A top five power marketer
- Market maker in many products across the power trading landscape
- Active in power, fuel, capacity, basis and renewable credits markets
- Proven track record of executing structured transactions
- Full requirements service; term power and fuel purchase/supply agreements; unit contingent arrangements
- Manages the power marketing and fuel acquisition needs for all of NextEra Energy Resources’ merchant asset portfolio

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[REDACTED]

- Third-party energy management services book of over [REDACTED]

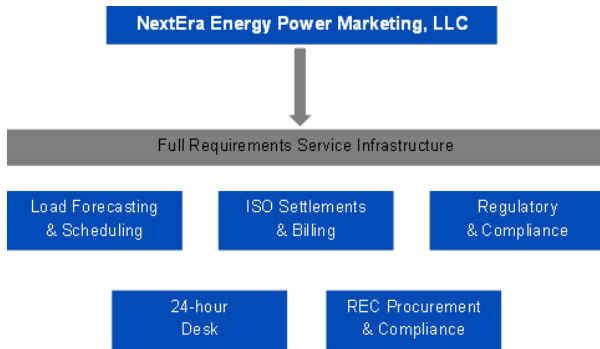
Load Supply Capabilities / Infrastructure

NextEra Energy Power Marketing LLC is an established MISO member eligible to represent generators and load serving entities in MISO, including Indiana. MISO’s member list can be found at the link:

<https://www.misoenergy.org/Library/Repository/Communication%20Material/Corporate/Current%20Members%20by%20Sector.pdf>

NEPM is also a top five wholesale energy trader and a significant provider of full requirements energy supply in PJM, NEPOOL, MISO and ERCOT. Within MISO, NEPM is serving [REDACTED]. Additional wholesale energy services include the management, bidding, and scheduling of non-NextEra owned assets through Energy Management Services contracts and the management, hedging, and scheduling of its own wholesale supply load obligations and those of other entities seeking assistance in these functions.

REDACTED



Reference: [REDACTED]

[REDACTED]